



UNIVERSITÀ
DEGLI STUDI
FIRENZE

**JEAN
MONNET**
CENTRO DI ECCELLENZA



Jean Monnet Centre of Excellence – Dipartimento di Scienze Politiche e Sociali

Inaugural Jean Monnet Conference

Florence, 6–7 May 2013 - Aula Magna, Via delle Pandette, 25 (D6, 0.18)

**THE EURO AND THE STRUGGLE FOR THE CREATION OF A NEW GLOBAL CURRENCY:
PROBLEMS AND PERSPECTIVES IN THE BUILDING OF THE POLITICAL, FINANCIAL AND
ECONOMIC FOUNDATIONS OF THE EUROPEAN FEDERAL GOVERNMENT**

Monday, 6 May

9:00

Opening remarks:

- Prof. **Alberto Tesi** (*Rector, University of Florence*)
- Prof. **Franca Alacevich** (*Director, Department of Political and Social Sciences, University of Florence*)
- Prof. **Massimiliano Guderzo** (*Coordinator, Jean Monnet Centre of Excellence, University of Florence*)

9:30 – 11:30

First Session: **THE PROCESS TOWARDS EUROPEAN ECONOMIC AND MONETARY UNION AND ITS CRISIS**

Chairman: Prof. **Luciano Segreto** (*University of Florence*)

- Reflections on monetary unions in the past: From the tetradrachm to the Euro, Prof. **Andrea Bosco** (*University of Florence*)
- The EMU from Werner to Maastricht, Prof. **Mauro Campus** (*University of Florence and Luiss, Rome*)
- The Euro crisis: A boost to politicization of European integration?, Prof. **Hanspeter Kriesi** (*European University Institute, Fiesole*)
- Time to reconsider status: The IMF, the EU, the Euro area and its sovereign debt crisis, Prof. **Jan Wouters** (*Institute for International Law, Leuven*)

11:30 – 12:00

Coffee break

12:00 – 13:00

Second Session: **FINANCIAL, FISCAL AND MONETARY REFORMS FOR THE STABILIZATION OF THE EURO**

Chairman: Prof. **Adelina Adinolfi** (*University of Florence*)

- EMU and sustainability of public finance, Prof. **Mariam Camarero** (*Universidad Jaime I, Castellón de la Plana*)
- Macroeconomic governance in Europe: From fiscal compact to the fiscal Union?, Prof. **Francesco Farina** (*University of Siena*)

13:00 – 14:00

Lunch

14:00 – 16:30

Second Session

Chairman: Prof. **Rossella Bardazzi** (*University of Florence*)

- European Banking Union: The last building block towards a new EMU?, Prof. **Fritz Breuss** (*Wirtschaftsuniversität, Wien*)
- Competition, adjustment and macroeconomic risk management in the Eurozone, Prof. **Peter Spahn** (*Lehrstuhl Wirtschaftspolitik Universität Hohenheim, Stuttgart*)
- Economic spillovers, structural reforms and policy coordination in the Euro area, Prof. **Bas van Aarle** (*Vlaams Instituut voor Economie en Samenleving, Leuven*)
- Building new economic-monetary institutions in the EMU as a response to the financial crisis: A Keynesian perspective, Prof. **Hors Tomann** (*Freie Universität, Berlin*)

16:30 – 17:00

Coffee break

17:00 – 18:30

Third Session: **DEMOCRATIC GOVERNANCE AND CONSTITUTIONAL REFORMS**

Chairman: Prof. **Valeria Fargion** (*University of Florence*)

- The new constitutional architecture of EMU and the paradox of European federalism, Prof. **Federico Fabbrini** (*Tilburg Law School*)
- The ECB, reforms of European monetary and economic institutions and the question of democratic governance, Dr. **Thomas Beukers** (*European University Institute, Fiesole*)
- EMU and development of euro governance, Dr. **Alan Butt Philip** (*University of Bath*)

Tuesday, 7 May

9:00 – 11:00

Third Session

Chairman: Prof. **Giorgio Natalicchi** (*University of Florence*)

- Adjustment progress and future perspectives in the Euro area, Dr. **Klaus Weyerstrass** (*Institute for Advanced Studies, Wien*)
- Is the euro a failure? From guardianship federalism to federative planning, Prof. **Michel Dévoluy** (*University of Strasbourg*)
- Ten Possible Scenarios for the Future Development of the Eurozone, Prof. **Lubor Lacina** (*Mendel University, Brno*)
- Between Tiers and Tears: Economic and Political Governance of Euro Crisis as a Litmus Test for the EU's Future, Prof. **P. Esra LaGro** (*CIRP, Dogus University, Istanbul*)

11:00 – 11:30

Coffee break

11:30 – 13:00

Fourth Session: **TOWARDS THE CREATION OF A NEW GLOBAL CURRENCY AND WORLD FINANCE**

Chairman: Prof. **Giuseppe Coco** (*University of Florence*)

- Banking on the Euro as an international currency: Consequences for East-Asian currencies, Prof. **Bernadette Andreosso O'Callaghan** (*University of Limerick*)
- The Euro and the struggle for the creation of a new global currency, Prof. **Cillian Ryan** (*University of Birmingham*)
- Towards the creation of a European public finance, Prof. **Alberto Majocchi** (*University of Pavia*)

13:00 – 14:00

Lunch

14:00 – 15:30

Fourth Session

Chairman: Prof. **Laura Sabani** (*University of Florence*)

- Global currency—regional currency: The rules of functioning, Prof. **Antonia Calvo Hornero** (*Universidad Nacional de Educación a Distancia, Madrid*)
- The euro as an international currency: An assessment, an obituary and (perhaps) a hope for a reincarnation, Prof. **Henrik Plaschke** (*University of Aalborg*)
- The Euro as international currency: Loans in Central and South East European countries, Prof. **Gerhard Fink**, Dr. **Peter Haiss** and Dr. **Wolfgang Rainer** (*Wirtschaftsuniversität, Wien*)

15:30 – 16:30

Fifth Session: **DEVELOPMENT OF NATIONAL ECONOMIES AND MEMBERSHIP TO EUROZONE**

Chairman: Prof. **Francisco Torres** (*European University Institute, Fiesole*)

- Banking Union and Budgetary Union in the new stage of European integration. Economic, political and social effects. The case of Romania, Prof. **Grigore Silasi** (*West University of Timisoara*)
- Growth and austerity outside the Eurozone: How different is the United Kingdom, Prof. **Roger Vickerman** (*University of Kent, Brussels*)

16:30 – 17:00

Coffee break

17:00 – 18:00

Fifth Session

Chairman: Prof. **Andrea Bosco** (*University of Florence*)

- Monetary integration maturity of Hungary, Prof. **Tibor Palankai** (*Corvinus University, Budapest*)
- On the way to Eurozone: Convergence and sustainability? Latvia experience, Prof. **Tatjana Muravska** (*University of Latvia, Riga*)